

News release

SPLENDID HOSPITALITY GROUP EXPANDS REGIONAL PORTFOLIO WITH FOURTH HOTEL IN YORK

The Splendid Hospitality Group strengthens its presence in York with the acquisition of the Ibis York Centre hotel.

Stuart Bailey, CEO for the Splendid Hospitality Group says: "This is a strategic acquisition for Splendid Hospitality and an ideal fit for our expanding regional portfolio with three existing hotels in York. The Ibis York Centre hotel boasts one of the most central locations in York making it equally suitable for both the business and leisure travellers. Ibis belongs to the Accor brand portfolio and we are pleased to further enhance our partnership with Accor."

Located at the gates of the city walls, the hotel is within walking distance of the main city centre. The Ibis York Centre boasts 91 modern and cosy en-suite bedrooms with free Wi-Fi and satellite television. The hotel has a Café and bar serving hot and cold snacks, a contemporary meeting room and car park for up to 20 cars. It is easily accessible within walking distance from York Station and 48km from Leeds Bradford Airport.

The hotel will continue trading as an Ibis and Splendid Hospitality Group has plans to invest £1.5m upgrading the hotels facilities over the next 2 years so that it can maintain its premier positioning in the budget market in York.

The expanding Splendid Hospitality Group portfolio now has 20 hotels and this acquisition follows the purchase of the Mercure Bristol Brigstow. The Ibis York Centre hotel joins the group's three other properties in the city including The Grand Hotel & Spa, Hotel Indigo York and Holiday Inn Express York. The group owns other city centre hotels in London, Oxford, Edinburgh and Leeds. In London they own and manage two prestigious hotels; the Conrad London St James and Hilton London Bankside.

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Notes to editor

About Splendid Hospitality Group

Splendid Hospitality Group is the operator and developer of a portfolio of 20 hotels with over 2000 bedrooms. It is one of the UK's fastest growing privately-owned hotel groups which has made a name for itself through the design, construction and operation of a full range of hotel styles and locations across the UK, ranging from limited service to luxury. The group enjoys the support of major brands such as IHG, Choice, Accor and Hilton.

The portfolio includes the 5 Star Conrad London St James as well as Yorkshire's only 5-star hotel the Grand Hotel and Spa in York.

Recent additions include the Mercure Bristol Brigstow Hotel, the New Ellington Hotel Leeds and the 292 guest room Hilton London Bankside situated in the heart of London's vibrant Bankside.

Future developments include London Hounslow, London Park Royal and London Worcester Park. www.splendidhospitality.co.uk